

**GOVERNMENT OF TELANGANA
ABSTRACT**

Minimum Support Price (MSP) operations of maize – Procurement by the Telangana State Cooperative Marketing Federation (T.S.MARKFED) – Sanction of Rs.300 (Three hundred) crores credit facility by National Bank for Agriculture and Rural Development (NABARD) – Approval of Bank Guarantee – orders – Issued.

CONSUMER AFFAIRS, FOOD AND CIVIL SUPPLIES(CS.I-CCS) DEPARTMENT

G.O.MS.No. 14.

Date: 07-11-2014,
Read the following:

1. GO.Ms.No. 8, CAF&CS(CS.I-CCS) Dept. Dt.22-09-2014.
2. Lr.No.646/CS.I.-CCS/2014 DT.08-10-2014 of the CAF&CS Dept.
3. GO.Ms.No.12, CAF&CS(CS.I-CCS) Dept., Dt.30-10-2014.
4. From the MD, Telangana Markfed Lr.No.P&M/03/KMS/
Maize/MSP 2014-15, Dated.20-10-2014.

O R D E R:

In the GO 1st read above, TS Markfed has been appointed as a nodal agency for procurement of coarse grain (maize) at Minimum Support Price in Telangana State during the Kharif Marketing Season (KMS) 2014-15.

2. In the reference 4th read above, the Managing Director TS Markfed has requested the Government for according sanction for an amount of Rs. 450 crore to procure the Maize at MSP for the benefit of farmers and to reimburse the loss incurred if any in the operations. He has also requested for granting Govt. guarantee for obtaining this loan.

3. The Government, after careful examination of the matter, observed that as ensuring MSP is the responsibility of the Govt of India, a tie-up may be worked out with NAFED or other Govt. of India agency for bearing marketing risk.

4. The Government, therefore, accord permission for obtaining a loan of Rs.300 crores (Rupees three hundred Crores only) by the Telangana State Markfed from NABARD, Hyderabad towards financial assistance for procurement of maize at MSP during KMS 2014-15, subject to sharing the risk with the Govt. of India agency. Govt. of Telangana also stand guarantee in respect of loan obtained by the Telangana Markfed.

5. The Managing Director, MARKFED shall take further action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

C. PARTHA SARATHI,
EX-OFFICIO SECRETARY TO GOVERNMENT

To

The Managing Director, Telangana Markfed, Hyderabad.

The Chief General Manager,

National Bank for Agriculture and Rural Development, Hyderabad.

Copy to:

The Commissioner for Civil supplies, Government of Telangana, Hyderabad.

SF/SC

//FORWARDED BY ORDER//

SECTION OFFICER